New Silver-Gold Producer

Guanajuato Silver

"gwa-nah-**hwah-**toh"

August 9th, 2022

TSX Venture Exchange: GSVR

OTC Markets: GSVRF

Why Silver?

Every modern electrical device requires silver

Silver Enables the Pivot to Green Energy

As solar parks grow, so too will the demand for silver

Photovoltaics currently account for 12% of total silver demand.

Source: The Silver Institute 2022 Forecast (2021 photovoltaic global demand = 13%)

Mexico's Fastest-Growing Silver Company

5 silver mines and growing

PLANNED ANNUAL RUN RATE AS OF DECEMBER 2022

3.4M AgEq

April 2021

PURCHASED EL CUBO MINE

August 2021

RECOMMENCED MINING

October 2021

STARTED SELLING SILVER AND GOLD CONCENTRATE

July 2022

BOUGHT THREE MORE MINES: VALENCIANA, SAN IGNACIO, and TOPIA

Guanajuato

Mexico's premiere mining community

¡Somos Guanajuato!

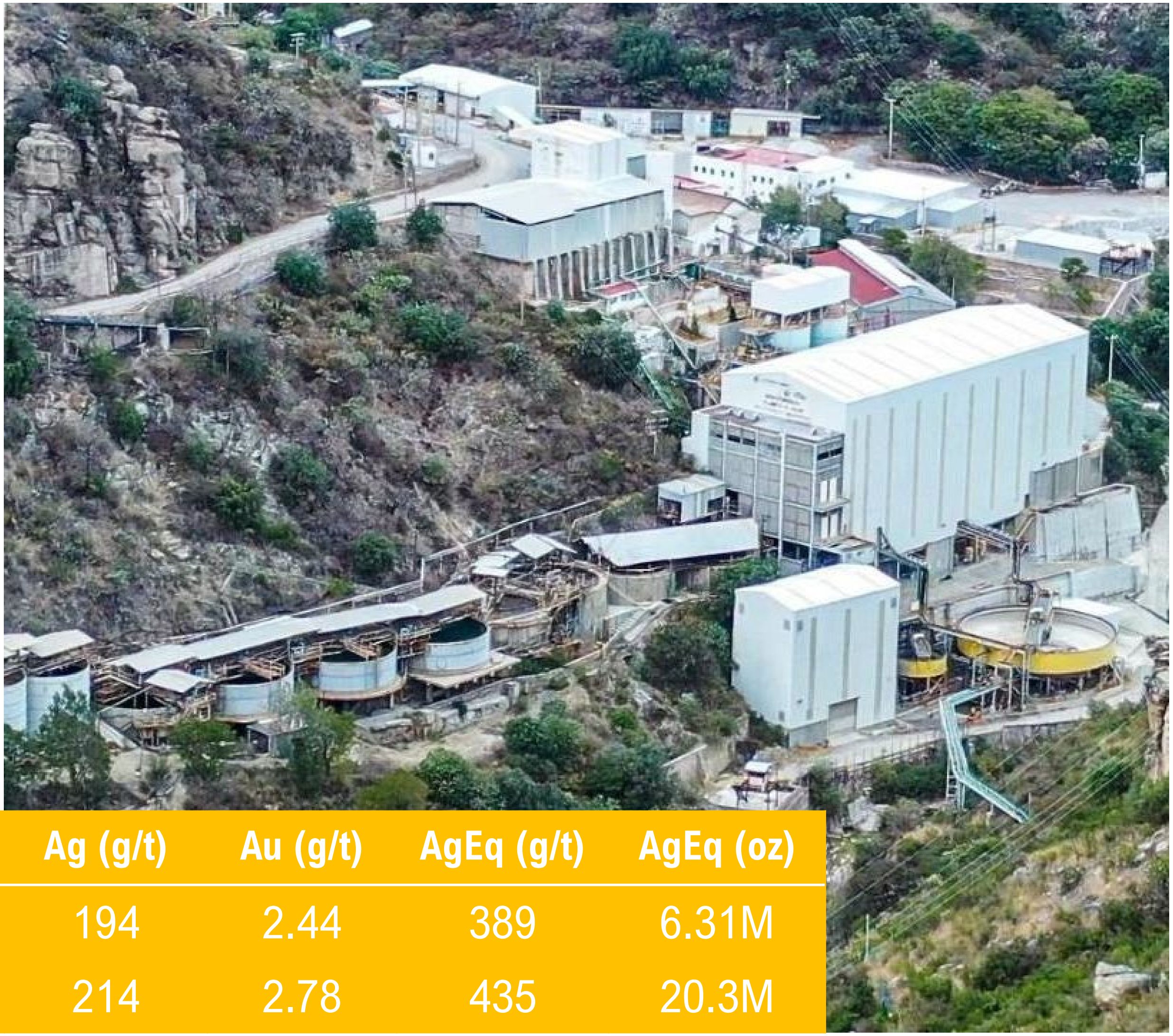
Consolidating the Guanajuato Mining Camp

450-year mining history

The El Cubo Production Facility

The centrepiece of our Hub & Spoke mining operation

50,000 t/month capacity

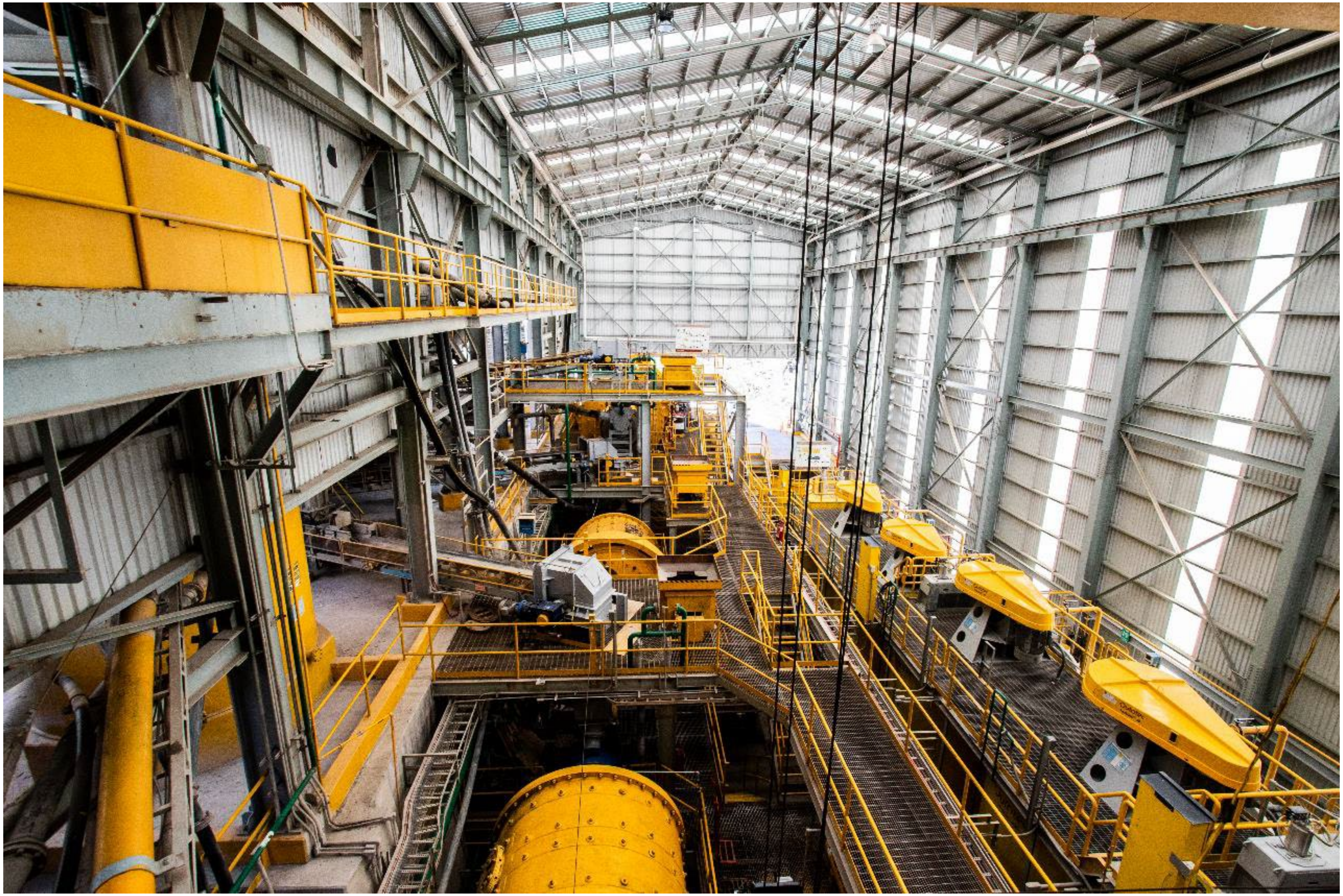


	Tonnes (t)	Ag (g/t)	Au (g/t)	AgEq (g/t)	AgEq (oz)
M&I	508,000	194	2.44	389	6.31M
Inferred	1.4M	214	2.78	435	20.3M

Source: Behre Dolbear & Company (USA Inc.) PEA Jan 29, 2021

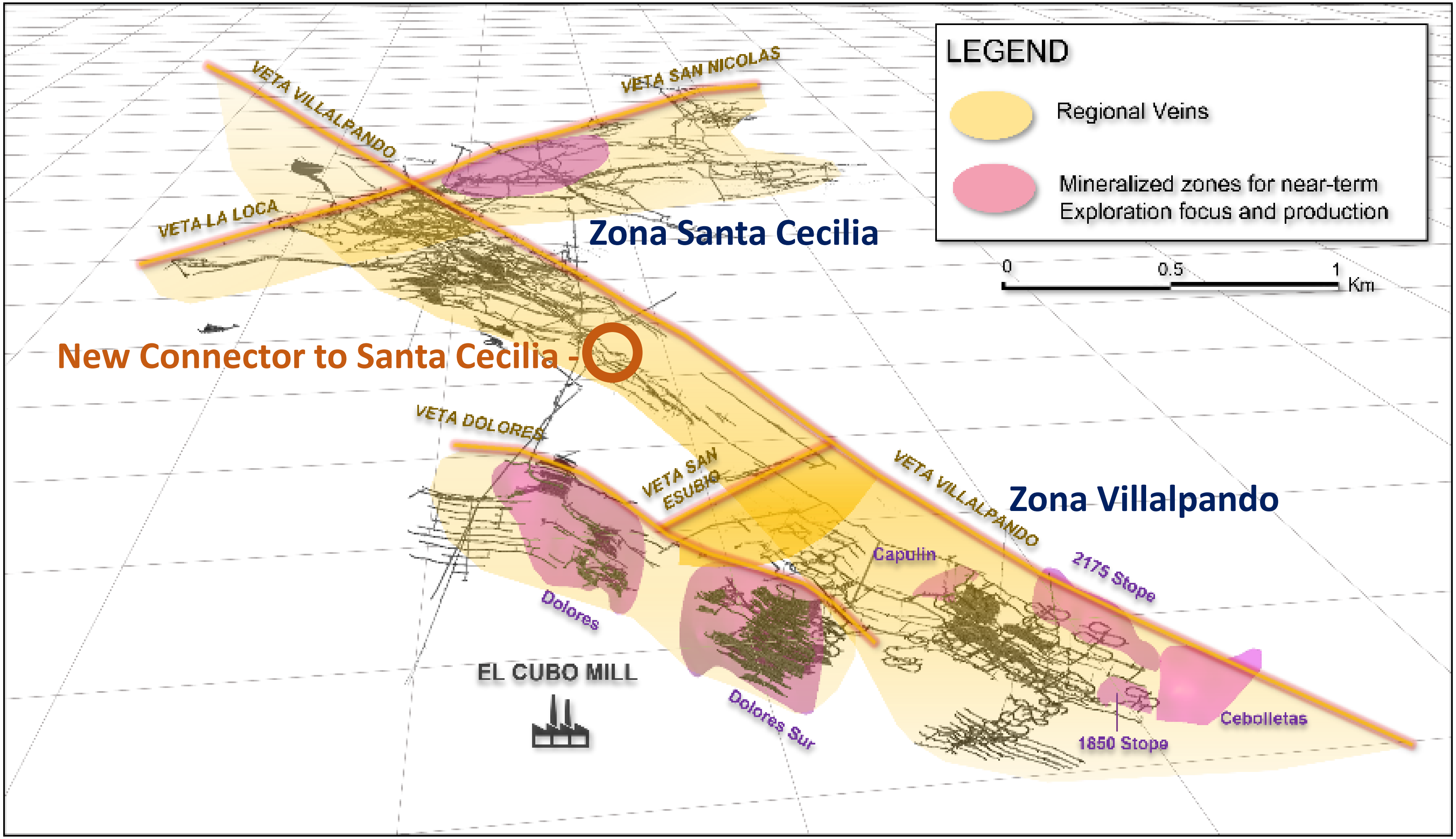
El Cubo Mill

Clean. Dry. Organized.



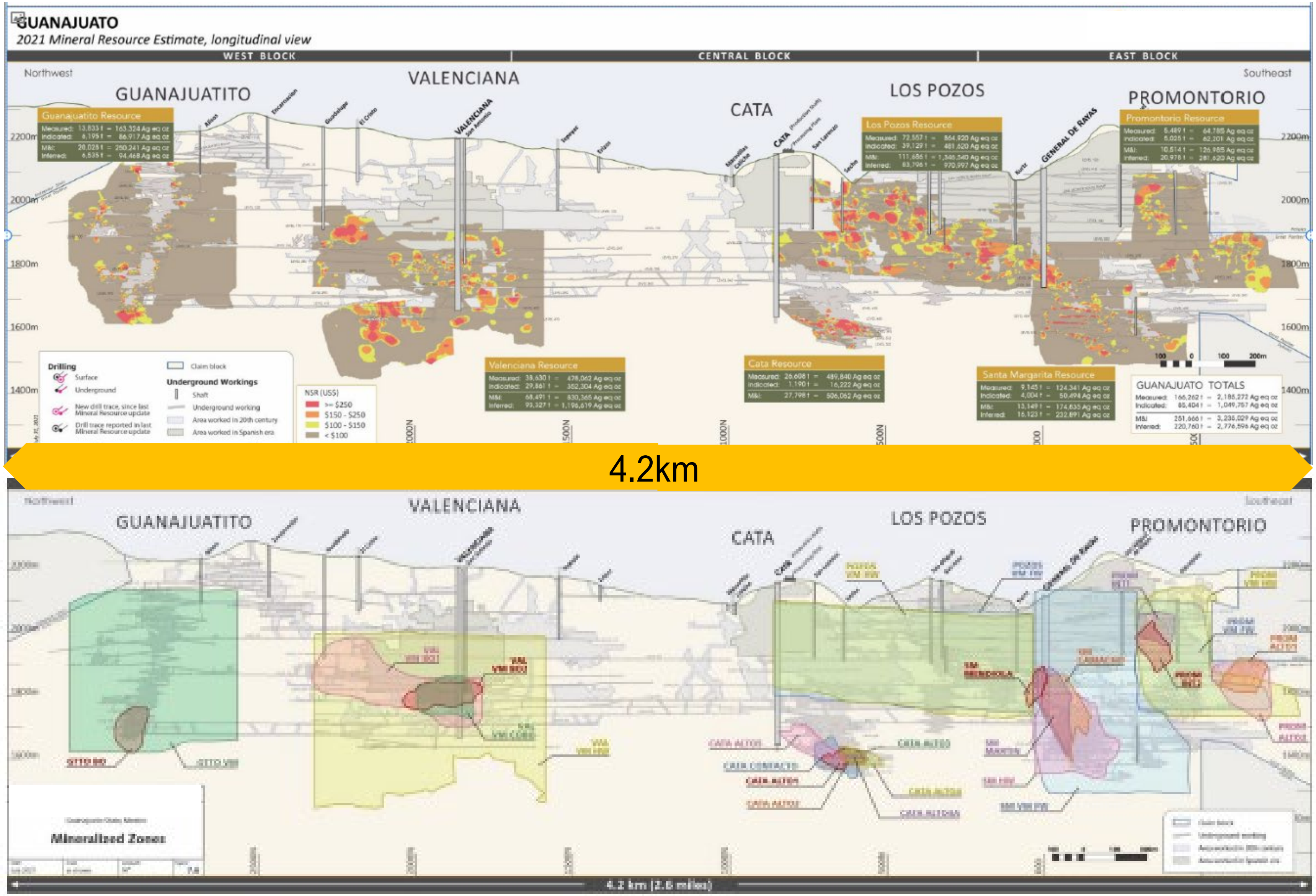
El Cubo 3-D View of Principle Veins

High grade epithermal mineralization from multiple veins



Valenciana Mine Complex

Mineralized Zones – Long Section



San Ignacio

High-grade precious metals mine poised for early restart

	Tonnes (t)	Ag (g/t)	Au (g/t)	AgEq (g/t)	AgEq (oz)
M&I	267,828	145	2.8	384	3.3M
Inferred	445,217	178	2.65	404	5.7M

Source: Great Panther NI43-101 Mineral Resource Estimate July 31, 2021

Pinguico – Advancing to Restart

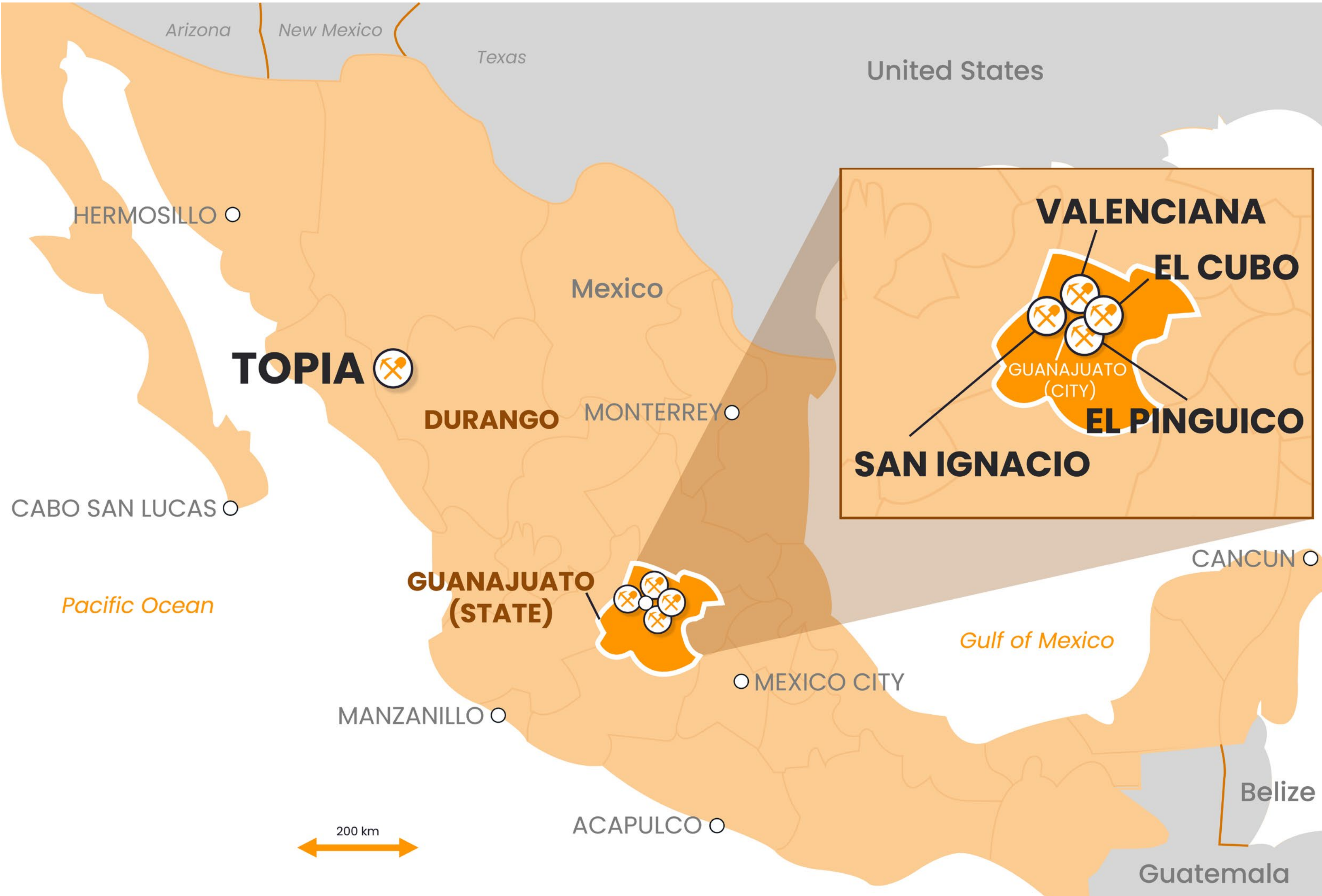
Supplemental production from above-ground stockpile

	Tonnes (t)	Ag (g/t)	Au (g/t)	AgEq (g/t)	AgEq (oz)
Inferred	210,000	79	0.6	127	860,000

Source: Behre Dolbear & Company (USA Inc.) PEA Jan 29, 2021

Five Mines and Three Production Facilities

Expanding beyond Guanajuato



Topia Mine

Silver-rich, high-grade polymetallic mine currently in production

- 2021 Production: 1.1M AgEq
- 7800 t/month flotation mill

	Tonnes (t)	Ag (g/t)	Au (g/t)	Pb (%)	Zn (%)	AgEq (oz)
M&I	331,800	609	1.84	4.4	4.5	11.1M
Inferred	274,600	592	1.44	3.35	3.63	8.2M

Source: Great Panther NI43-101 Mineral Resource Estimate March 31, 2021

Global Resource

Mineral Resources

	Tonnes (t)	Ag (g/t)	Au (g/t)	Pb/Zn (%)	AgEq (g/t)	AgEq (oz)
Measured & Indicated						
El Cubo	508,000	194	2.44		389	6,310,000
Pinguico (Stockpile)	210,000	79	0.60		127	860,000
Valenciana	251,666	250	1.76		400	3,235,029
San Ignacio	267,828	145	2.80		384	3,302,726
Topia	331,800	609	1.84	4.4/4.5	1,041	11,107,000
TOTAL						**24,814,755**
Inferred						
El Cubo	1,400,000	214	2.78		435	20,310,000
Valenciana	220,760	225	1.95		391	2,776,596
San Ignacio	445,217	178	2.65		404	5,781,944
Topia	274,600	592	1.44	3.3/3.6	932	8,221,000
TOTAL						**37,089,540**

Source: Behre Dolbear & Company (USA Inc.) PEA Jan 29, 2021
Source: Great Panther NI43-101 Mineral Resource Estimate: July 31, 2021
Source: Great Panther NI43-101 Mineral Resource Estimate: March 31, 2021

Shares Issued & Outstanding

1-Year Share Performance

Common Shares	**299 M**
Financing Warrants	84 M
Options Outstanding	19 M
Fully Diluted	402 M
Current Market Cap	C$125 M US$97 M

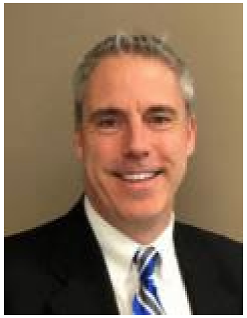
Current Major Shareholders

All numbers approximate

Endeavour Silver Corp.	9.5%
Great Panther Mining Ltd.	8.8%
Myrmikan Capital LLC. *(Director Daniel Oliver)*	7.9%
GSilver Directors & Advisors	4.3%
VBS Exchange Pty Ltd.	3.5%
Eric Sprott	2.3%
EMA Garp Fund LP.	2.0%
Public Shareholders	61.6%

Management Team

Technical excellence



JAMES ANDERSON
CHAIRMAN AND CEO

Capital Markets Specialist

20+ years of capital market experience as a retail broker investment banker and manager in the Canadian brokerage business.

LISA DEA
CFO

Chartered Professional Accountant

20+ years experience in the finance, securities and accounting fields. She has been instrumental in helping several companies grow from the development stage to large-scale commercial operations.

HERNAN DORADO SMITH
COO

Mining Engineer

16+ years of underground/open-pit mining experience operating in Canada, Australia, Mexico, Brazil, and Dominican Republic. A 5th-generation mining engineer with in-depth knowledge of the El Pinguico Mine, Hernan is a graduate of Mining Engineering with an Executive MBA from Escuela Europeade Negocios, Salamanca, Spain.

RAMON DAVILA
PRESIDENT

Mining Engineer / M.Sc. Mineral Economics

25+ years of experience in the mining industry in Mexico helping to grow the world's largest silver producers (First Majestic Silver, Pan American Silver, Industrias Peñoles, S.A. de C.V.). Served four years as Minister of Economic Development for the State of Durango.

Board of Directors

JAMES ANDERSON
CHAIRMAN & CEO

20+ years of capital market experience as a retail broker investment banker and manager in the Canadian brokerage business; instrumental in the financing of several small-cap public companies.

HERNAN DORADO
COO

Mining Engineer with 15+ years of underground and open pit mining experience. He has in depth knowledge of the El Pingüico mine and vast experience with precious metal projects. Hernan is a graduate of Mining Engineering with an Executive MBA from Escuela Europeade Negocios, Salamanca, Spain

RICHARD SILAS
VP CORP DEVELOPMENT

20+ years of experience in corporate governance, regulatory compliance, and the administration of resource companies; his ability to structure and administer companies has been integral to their success.

DANIEL OLIVER

Manages Myrmikan Capital LLC of Connecticut, which actively invests in the precious metals mining sector; noted commentator with articles published in Forbes, The Wall Street Journal, The Washington Times and others; holds a J.D. from Columbia Law School and an MBA from INSEAD.

RAMÓN DÁVILA
PRESIDENT

Former COO and Director of First Majestic Silver from 2004-2014; created five new silver mining operations in Mexico and grew production to over 12 million oz of silver equivalent production per year; former Minister of Economic Development for the State of Durango; graduate of the University of Guanajuato in Mining and Metallurgical Engineering and holds a M.Sc. in Mineral Economics from the Colorado School of Mines.

WILLIAM GEHLEN

Mr. Gehlen serves as a Director and Manager of Geology for JR Resources Corp. and advises management on technical matters with investments at Dakota Territory Resource Corp.; holds an M.S. (Geology) from the University of Idaho and a B.Sc. (Geology) at the University of Oregon.

ADVISORY BOARD

STUART "Tookie" ANGUS
Business Advisor

Former Chairman of Nevsun Resources; 30+ years of capital markets experience.

JOHN BUDRESKI
Business Advisor

Former Vice Chairman of Cormark Securities Inc. and past - President & CEO of Orion Securities Inc.

GREG HAWKINS
Geological Advisor

Global exploration geologist since 1969; holds a BSc in Geology from the University of Alberta and a MSc in Mineral Economics from McGill University.

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All scientific and technical information in this presentation has been approved by Hernan Dorado, a director of GSilver and a "qualified person" as defined in National Instrument 43-101 of the Canadian Securities Administrators.

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